

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances - Irrigation & CAD Department - Loans to Govt. Servants - Sanction of Motor Cycle / Scooter Advance to Sri K.Vishnu Vardhan, Assistant Section Officer working in Irrigation & CAD Department during 1st quarter of the financial year 2024-2025 - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT

G.O.Rt.No. 250

Dated: 27-09-2024.
Read the following:-

1. G.O.Ms.No.60, Finance (HRM.IV) Department, dated: 22.06.2023.
2. G.O.Rt.No.1133, Finance (HRM. IV) Department, dated: 15.07.2024.
3. G.O.Rt.No.225, Irrigation & CAD Department, dated: 30.08.2024.
4. From Sri K.Vishnu Vardhan, Assistant Section Officer, Irrigation & CAD Department, Application, dated: 25.09.2024.

ORDER:

Under Article 227, 230 and 231 of Telangana Financial Code Volume-I read with G.O.Ms.No.60, Finance (HRM.IV) Department, dated: 22.06.2023, sanction is hereby accorded for an amount of Rs.1,00,000/- (Rupees One Lakh only) towards payment of advance for purchase of Motor Cycle / Scooter from the open market to the following employee working in Irrigation & CAD Department, Secretariat, Hyderabad during 1st quarter of the financial year 2024-2025.

Sl. No.	Name & Designation of the employee <u>Sarvasri / smt.</u>	Basic Pay Rs.	Amount Sanctioned Rs.	No.of Installments	Amount to be recovered	Rate of Interest
1.	K.Vishnu Vardhan, Assistant Section Officer	42,300/-	1,00,000/-	80	1250/-	5.5% (16 installments)
	Total		1,00,000/-			
(Rupees One Lakh only)						

2. The advance sanctioned in para (1) above, subject to the following conditions:-

- (i) The advance sanctioned shall be drawn and disbursed to the loanees.
- (ii) The loanees shall purchase the Motor Cycle / Scooter and finally pay for it within one month from the date of drawal of advance, failing which the entire amount of advance drawn together with interest accrued thereon should be refunded to the Government.
- (iii) If the actual price paid for the Motor Cycle / Scooter is less than the advance drawn the balance should be refunded to the Government forthwith.
- (iv) The loanees shall execute a mortgage bond in Form-14 of APFC Volume-I immediately on the purchase of Motor Cycle / Scooter and submit to Government.
- (v) Motor Cycle / Scooter shall be insured against the loan or damage by fire or accident immediately on the date of purchase and the date of insurance and number of policy should be intimated to Government forthwith.

(P.T.O)

- (vi) The loanee shall furnish the cash receipts for having purchased to the Motor Cycle / Scooter and C.C. Book within the prescribed period for inspection and return.
 - (vii) The loanee shall submit the agreement bond in Form 13 and Surety Bond in Form 14 of TGFC Volume-I before drawal.
3. The loanee shall also submit the insurance policy to the Government in original together with a letter in Form 15 of TGFC Volume-I addressed to the Company to which the Motor Cycle / Scooter is insured notifying the company of the fact that the Government are interested in the policy received.
4. The advance sanctioned in para (1) above shall be recovered from the pay bill immediately following the month in which the advance is drawn.
5. According to the statement submitted by the individual in his application the Motor Cycle / Scooter Advance is sanctioned to him for the first time only.
6. The advance sanctioned in para (1) above shall be debited to the following detailed Head of Account: Major Head "7610- Loans to Government Servants etc., M.H. 202- Advances for purchases of Motor conveyances - S.H (05) Loans for purchase of Motor Cycles - 001 Loans for purchase of Motor Cycles" and shall be met from out of the funds allotted in the G.O's. 2nd& 3rd read above.
7. The Irrigation & CAD (OP:Claims) Department shall draw and disburse the amount to the loanee on production of agreement in Form 13 and Surety Bond in Form 14 of Telangana Financial Code Volume-I.
8. This order does not require the concurrence of Finance (A&L) Department as per the rules/orders in force on the subject matter.

(BY ORDER AND IN THE NAME OF GOVERNOR OF TELANGANA)

**N.SHANKAR
ADDITIONAL SECRETARY TO GOVERNMENT**

To

Sri K.Vishnu Vardhan, Assistant Section Officer, I&CAD Dept.

Copy to:

The Irrigation & CAD (OP:Claims) Department.

The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Telangana, Hyderabad.

SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER